

Personal Trust SA Equity Fund

FUND DETAILS AT 31 JANUARY 2012

Fund Objective

To provide returns in excess of the JSE All Share Index over the long-term with lower than average risk of capital loss

Fund Features

- Alternate, more efficient vehicle for clients with individual share portfolios due to CGT deferral
- Suitable for investors seeking full exposure to the SA equity market
- Focus on high quality businesses with good long-term prospects
- Caters for clients who have a high risk profile with a long-term investment horizon

Risk Profile



Fund Information

Fund Managers: Sandy le Roux & Craig Kleu
 Inception Date: 13 July 2009
 Size: R 93.24 million
 Unit Price: 149.69 cents per unit
 Min Investment: R50,000 lump sum
 Benchmark: JSE All Share Total Return Index
 Distribution: Quarterly

Fees

Initial Charge: Negotiable to a maximum of 3% plus VAT
 Annual Fund Fee: 1.21% (excluding VAT)

Total Expense Ratio ¹

Total expense ratio	Included in TER	
	Personal Trust Fees	Other expenses
1.53%	1.38%	0.15%

Risk Measure

	Fund	JSE ALSI
Maximum Drawdown	-6.49%	-14.21%
Percentage positive months since inception	77.42%	45.16%

CONTACT

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Disclaimer:

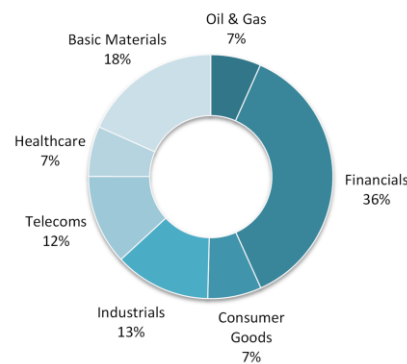
Unit trusts are generally medium to long term investments. The value of the units may go up as well as down and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in borrowing and scrip lending. A schedule of fees and charges and maximum commissions is available on request from the company. Commissions and incentives may be paid and if so, would be included in the overall cost. A fund of fund unit trust only invests in other unit trusts, which levy their own charges, which could result in a higher fee structure for these funds. Historic pricing is used. Figures quoted are from Profile Data for the period ending 31 January 2012 for a lump sum, using NAV prices which include fees and charges with income distributions reinvested. Member of the Fiduciary Institute of South Africa. Personal Trust International Management Company (Pty) Ltd. Reg No. 2005/026983/07. Wholly owned Subsidiary of Personal Trust International Ltd. FSP Licence No. 707. Registered Financial Services Provider.

¹ TER quoted is inclusive of VAT. For the period 01/10/10 – 30/09/11, 1.53% of the average Net Asset Value of the portfolio was incurred as charges, levies and fees related to the management of the portfolio. The ratio does not include transaction costs. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TER's.

Top Holdings

	December	January
MTN Group Ltd	8.17%	7.36%
Anglo American Plc	6.21%	6.69%
Sasol Ltd	5.55%	5.59%
Old Mutual Plc	5.80%	5.38%
Adcorp Holdings Ltd	4.60%	4.72%
JSE Ltd	4.17%	4.43%
Investec Plc	3.61%	3.85%
Billiton PLC	3.48%	3.85%
Tongaat-Hulett Ltd	3.84%	3.77%
Reinet Investments	3.64%	3.42%
	49.07%	49.06%

Sector Allocation



Performance

	1 Year	Since Inception*
PT SA Equity Fund	12.48%	19.23%
Benchmark	10.83%	20.41%

*Annualised

