

Personal Trust Active Fund of Funds

FUND DETAILS AT 31 JANUARY 2012

Fund Objective

To show steady long-term capital growth in excess of that achieved by local general equity funds.

Fund Features

- Invests primarily in domestic equity funds
- Portfolio is actively managed seeking above-average returns for investors
- Suitable for investors with an appetite for risk
- Investment horizon in excess of five years

Risk Profile



Fund Information

Fund Manager: Glenn Moore
 Inception Date: 1 October 2001
 Size: R 192.76 million
 Unit Price: 428.06 cents per unit
 Min Investment: R50,000 lump sum
 Benchmark: Profile Domestic Equity General Index
 Distribution: Annually

Fees

Initial Charge: Negotiable to a maximum of 3% plus VAT
 Annual Fund Fee: 1.26% (excluding VAT)

Total Expense Ratio ¹

| Total expense ratio | Included in TER | | | |
|---------------------|---------------------|----------------|---------------------------|----------------------------------|
| | Personal Trust Fees | Other Expenses | Underlying Managers: Base | Underlying Managers: Performance |
| 2.63% | 1.44% | 0.07% | 0.76% | 0.36% |

Risk Measure

| | Fund | Benchmark |
|--|---------|-----------|
| Maximum Drawdown | -39.02% | -38.91% |
| Percentage positive months since inception | 63.20% | 65.60% |

Contact:

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Disclaimer:

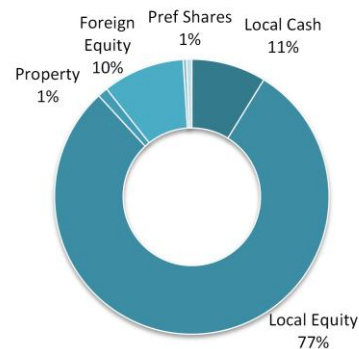
Unit trusts are generally medium to long term investments. The value of the units may go up as well as down and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in borrowing and scrip lending. A schedule of fees and charges and maximum commissions is available on request from the company. Commissions and incentives may be paid and if so, would be included in the overall cost. A fund of fund unit trust only invests in other unit trusts, which levy their own charges, which could result in a higher fee structure for these funds. Historic pricing is used. Figures quoted are from Profile Data for the period ending 31 January 2012 for a lump sum, using NAV prices which include fees and charges with income distributions reinvested. Member of the Fiduciary Institute of South Africa. Personal Trust International Management Company (Pty) Ltd. Reg No. 2005/026983/07. Wholly owned Subsidiary of Personal Trust International Ltd. FSP Licence No. 707. Registered Financial Services Provider.

¹ TER quoted is inclusive of VAT. For the period 01/07/10 – 30/06/11, 2.63% of the average Net Asset Value of the portfolio was incurred as charges, levies and fees related to the management of the portfolio. The ratio does not include transaction costs. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TER's.

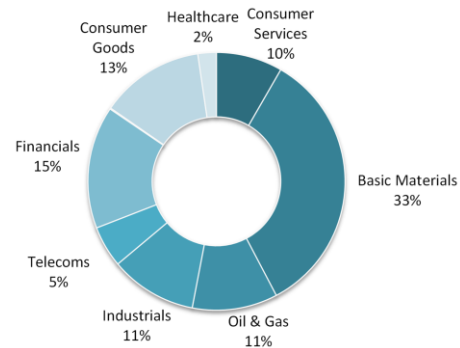
Underlying Holdings

| Asset Manager | % of portfolio |
|--------------------|----------------|
| Investec Value (B) | 32% |
| Aylett Equity A1 | 33% |
| Coronation Top 20 | 34% |
| Cash | 1% |

Asset Allocation



Sector Allocation



Performance

| | 1 Year | 3 Year* | 5 Year* | Since Inception* |
|----------------|--------|---------|---------|------------------|
| PT Active Fund | 8.91% | 18.94% | 6.06% | 16.86% |
| Benchmark | 11.42% | 19.17% | 7.14% | 18.04% |

*Annualised

